

**NOTICE OF SPECIAL ELECTION
VILLAGE OF DECATUR**

Public Notice is hereby given to the qualified electors of the Village of Decatur, Nebraska, that a special election has been called and will be held on Tuesday, May 14, 2019, at which time there shall be submitted to the qualified electors of said Village the following propositions:

Proposition 1

Shall the Village of Decatur establish an economic development program as described here by appropriating annually one percent (1.0%) of a local option sales and use tax, estimated to generate approximately \$51,000 per year, for 10 years, for an estimated total of \$510,000?

A vote YES will result in implementing the Economic Development Program.

A vote NO will result in not implementing the Economic Development Program.

____ YES
____ NO

Summary of Economic Development Program:

i. Description of the Economic Development Program: The goals of the Program are to generate additional employment opportunities; retain and grow the local tax base; recruit new businesses; recruit and retain residents; retain and expand existing businesses; revitalize downtown central business district; and assist in housing development, including workforce and low- and moderate-income housing. These goals will be achieved, in part, by establishing a grant and loan fund for use by qualified businesses and grant funding for public works improvements essential to qualifying businesses. The Program will be implemented and monitored in accordance with Nebraska's Local Option Municipal Economic Development Act.

ii. Duration of the Program: The length of the Program shall be a period of ten (10) years, from June 2019 through May 2029.

iii. Years for Collection of Funds: Collection of funds for the Program shall be on all taxable sales beginning June 2019 or as soon thereafter as provided by Nebraska Department of Revenue regulations, and ending May 2029, provided, however, if bonds are issued and the local option sales and use tax revenue is pledged for payment of such bonds, the collection of funds shall terminate on the first day of the calendar quarter after payment of such bonds and refunding bonds.

iv. Source of Funds: The source of funds for the Program shall be one percent (1.0%) of a sales and use tax imposed pursuant to the Local Option Revenue Act, Neb. Rev. Stat. §§ 77-27,142 through 77-27,148, as amended. Additional funds from other non-City sources will not be sought beyond those derived from local sources of revenue.

v. Issuance of Bonds: The Program includes a provision that proposes the Village issue bonds pursuant to Nebraska's Local Option Municipal Economic Development Act to provide funds to carry out the Program.

vi. Total Amounts to be Collected from Local Sources of Revenue: The total amount to be collected from local sources of revenue is estimated to be \$51,000 each year for a period of ten (10) years, for an estimated total of \$510,000.

Proposition 2

Shall the governing body of the Village of Decatur, for a period of 10 years, increase Decatur’s local option sales and use tax by the amount of one percent (1.0%) upon the same transactions within the Village on which the State of Nebraska is authorized to impose a tax, with the proceeds of such tax being allocated to fund the Decatur Economic Development Program?

A vote YES will result in the increase of Decatur’s local option sales and use tax by the amount of one percent (1.0%) (from 1.0% to 2.0%), with the additional 1.0% to be used to implement and fund the Decatur Economic Development Program.

A vote NO will not result in an increase of Decatur’s local option sales and use tax by one percent (1.0%) (from 1.0% to 2.0%) to fund the Decatur Economic Development Program, and will also result in the Decatur Economic Development Program not being implemented.

_____ YES
_____ NO

Summary of Local Option Tax:

- i. Reduction or Elimination of Other Taxes or Fees: The one percent (1.0%) local option sales and use tax will not reduce or eliminate other taxes or fees.
- ii. Projects to be Funded: The revenue collected will be used to fund the Decatur Economic Development Program.
- iii. Duration of Tax: The tax will be effective for a period of ten (10) years, beginning June 2019 or as soon thereafter as provided by Nebraska Department of Revenue regulations, and ending May 2029, provided, however, if bonds are issued pursuant to the Decatur Economic Development Program and some or all of the local option revenue is pledged for payment of such bonds, the tax will be collected until the first day of the calendar quarter after the payment in full of such bonds and any refunding bonds.
- iv. Percentage of Revenue for Interlocal Purposes. No percentage of revenue collected will be used for the purposes of an interlocal agreement or joint public agency agreement.

You must be a registered voter residing in the Village of Decatur to be eligible to vote. This is an all-mail election, and ballots will be mailed to all registered voters in the Village of Decatur April 22 or 23, 2019. Ballots can be mailed back to the County Clerk in the envelope provided or dropped off at the County Clerk’s Office. Ballots will be due back into the County Clerk’s Office BY 5:00 P.M. on May 14, 2019. Persons who will not be at their residence during this time frame and wish to vote early, should contact the County Clerk’s Office for an application. Voters are welcome to check their voter registration status by contacting my office. phone: 402-374-2955, email office clerk: burtcoclerk03@abbnebraska.com

Sarah J. Freidel
Burt County Clerk